



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
NEW YORK REGIONAL OFFICE
3 WORLD FINANCIAL CENTER
ROOM 400
NEW YORK, NEW YORK 10281-1022

January 25, 2016

Via ECF and Facsimile (212-805-7920)

Hon. Shira A. Scheindlin
United States District Judge
United States Courthouse
500 Pearl Street
New York, NY 10007-1312

Re: SEC v. Adondakis, et al., 12 Civ. 0409 (SAS)

Dear Judge Scheindlin:

On behalf of Plaintiff Securities and Exchange Commission, this letter responds to the motion filed on January 22, 2016 by defendant Level Global Investors, L.P. ("Level Global") seeking to vacate the judgment entered against it in the above-referenced action.

In light of the particular circumstances of this matter, the Commission does not oppose Level Global's motion. We note, however, that our position on its motion should not be construed to indicate agreement with all of the arguments contained in the declaration filed in support of the motion.

We are available to discuss these issues further at the Court's convenience. The undersigned can be reached at 212-336-0161 or satwalekars@sec.gov.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "SMS", followed by a horizontal line.

Sandeep Satwalekar
Senior Counsel

cc: All Counsel (via ECF)